



Investor Centre

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Day Traders Blog May 2017

June

As a 1 year we are expecting significant volatility with the market likely to oscillate around 5800. We expect the market to end in this range for institutions to declare a reasonable profit from last year. This will be about 10% profit from June 2016 (5200). The market will likely recede after that as Institutions pull the money out of the market. With the market trading at 5700 we can expect a pull back before the rally at the end of the month.

May

May started at a high and we expected a potential boomerang month (80% in the last 35 years). However this was one of those 1 in 5 years that saw May head in a single direction (down). May gave up 200 points in almost a straight line. We have to assume that the Institutions who will be wanting about a 10% profit line for the year, sold off the market to bring it back in line with the target finish. May starting at 5900 was a good profit take opportunity. This however, set us against the S&P that has been passively trending up and it impacted on our OPEN trades.

May is also available on the web www.investorcentre.com.au

Date	Open	Day Chase	10.30am	ID	Midday	Fade	Ambush	AST
1/05	-30				5			10
2/05	-10					14		14
3/05	-22				14			10
4/05	-10	21			10		21	10
5/05	10	21				16		
8/05	10			14		0		10
9/05	-30	-21						-5
10/05	14	-21			14		-21	10
11/05	14	30			4			-14
12/05	10					0		
15/05	-30						21	3
16/05	14	10	-10			10		-14
17/05	-16				14	14		-14
18/05	14				8			14
19/05	-14			-14		0		
22/05	14	30		10	0			-6
23/05	14	21	-10	-10	7		0	0
24/05	-30	-21						7
25/05	-14	10					21	17
26/05	10			-10		0		
29/05	-42	-30			14		-21	-14
30/05	14			10	8			0
31/05	-10		10	10	-14			
Points	-120	50	-10	10	84	54	21	38
Trades	23	11	3	7	12	8	6	18
Losses	12	4	2	3	1	0	1	6
%	47.83%	63.64%	33.33%	57.14%	91.67%	100.00%	83.33%	66.67%
\$10K	-\$3,000.00	\$1,250.00	-\$250.00	\$250.00	\$2,100.00	\$1,350.00	\$525.00	\$950.00
Total	\$3,175.00							

Open trades were hammered with the divergence from the S&P. Despite only just under 50% they accumulated a loss of \$3000 with some of our 1-2 trades turning over. Almost all the losing trades were long.

Daily Chase 63% and Midday Straddle 91% accumulated more than \$3,300 to compensate for the Open losses.

The other trades then accumulated funds for a profitable month (except 10.30 attack).

It is recommended that you do not focus on just the open trade and June statistically can diverge from the S&P and historically the open trade has been very average in June. ID's, Fades, and Ambushes do particularly well in June.

Good hunting

Jody